



May 8, 2023

Assessment Rate Notification for FY24 (July 1, 2023 – June 30, 2024)

This letter is the annual notice advising you of the Rhode Island Vaccine Program's (RIVAP) assessment rates for the upcoming 2024 fiscal year (FY24). The FY24 monthly rates for contribution enrollees will be \$24.83 per child and \$6.24 per adult. These rates will be used to determine the amounts payable on the following dates for their associated measuring months:

- July 30, 2023 (April through June 2023)
- October 30, 2023 (July through September 2023)
- January 30, 2024 (October through December 2023)
- April 30, 2024 (January through March 2024)

- **The FY2024 monthly rates for contribution enrollees will be \$24.83 per child and \$6.24 per adult.**
- **The first quarterly assessment at the new rates (above) will be payable July 30, 2023, for the measuring months of April through June 2023.**

As COVID-19 immunizations' future administration and cost remain uncertain, the VAC Sub-committee has set the FY24 rates, given that the state will be responsible for purchasing, distributing, and administering the vaccine. The Rhode Island Department of Health played a crucial role in providing due diligence to guide the committee's decision-making process when setting the rates. The committee considered the following factors:

- Significant price increases for COVID-19 vaccines on the commercial market are [expected to rise as high as \\$130 per dose for Pfizer and \\$115 per dose for Moderna](#). As funded by RIVAP, CDC savings for the COVID-19 vaccine is projected to be 20% of the commercial cost.
- Estimated aggregate vaccine costs are increasing for children and adults, with and without the inclusion of COVID-19 and RSV. As has been anticipated for several years, funding for those additional vaccines will necessitate an increase in the FY24 assessment rate.

We would like to express our sincere appreciation to the Rhode Island Department of Health for its excellent guidance and tireless work throughout the assessment setting process. As always, please feel free to call should you have any questions concerning the foregoing.

We are grateful for your continued support of the Rhode Island Vaccine Assessment Program.